

**SCHEDULE 'L'**

Schedule L shall set out all provisions of the leasehold interests that affect the property, the corporation and the owners and that are binding on them, and shall include,

- (a) a statement that the provisions of the leasehold interests set out in the Schedule are binding on the property, the corporation and the owners;
- (b) a statement of the term of the leasehold interests of the owners;  
(Note: this term must be between 40 and 99 years and less than or equal to the remaining term of the lease)
- (c) a schedule setting out the amount of rent for the property payable by the corporation on behalf of the owners to the lessor and the times at which the rent is payable for at least the first five years immediately following the registration of the declaration and description; and
- (d) a formula to determine the amount of rent for the property payable by the corporation on behalf of the owners to the lessor and the times at which the rent is payable during the remainder of the term of the owners' leasehold interests following the time for which the schedule described in clause (c) states the amount of rent payable.

**SCHEDULE 'M'**

In my opinion, based on the parcel register and the plans and documents recorded in them, the lessor is the registered owner of the freehold estate in the land and appurtenant interests, the declarant is the registered owner of the leasehold estate in the land and appurtenant interests and the lease of the declarant in the land and appurtenant interests is a valid and subsisting lease for a term of 60 years.

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Dated

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J. Lawyer