

2022 Allocation Notice

Town of Espanola

5226

In 2022, the Province is providing the Town of Espanola with \$1,748,200 in funding through the OMPF, which is the equivalent of \$714 per household.

| | |
|--|--------------------|
| A Total 2022 OMPF | \$1,748,200 |
| 1. Assessment Equalization Grant Component | \$515,500 |
| 2. Northern Communities Grant Component | \$584,900 |
| 3. Rural Communities Grant Component | \$320,600 |
| 4. Northern and Rural Fiscal Circumstances Grant Component | \$253,300 |
| 5. Transitional Assistance | \$73,900 |

| | |
|---|-------------|
| B Key OMPF Data Inputs | |
| 1. Households | 2,447 |
| 2. Total Weighted Assessment per Household | \$230,370 |
| 3. Rural and Small Community Measure (RSCM) | 100.0% |
| 4. Farm Area Measure (FAM) | n/a |
| 5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI) | 6.3 |
| 6. 2022 Guaranteed Level of Support | 96.45% |
| 7. 2021 OMPF | \$1,812,500 |

Note: See line item descriptions on the following page.

2022 Allocation Notice**Town of Espanola**

5226

2022 OMPF Allocation Notice - Line Item Descriptions

| | |
|-----------|---|
| A | Sum of 2022 OMPF grant components and Transitional Assistance, which are described in the 2022 OMPF Technical Guide. This document can be accessed on the Ministry of Finance's website at: https://www.fin.gov.on.ca/en/budget/ompf/2022 |
| A5 | If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes. |
| B1 | Based on the 2021 returned roll from the Municipal Property Assessment Corporation (MPAC). |
| B2 | Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households. |
| B3 | Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2022 OMPF Technical Guide, Appendix A. |
| B4 | Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2022 OMPF Technical Guide, Appendix B. |
| B5 | Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2022 OMPF Technical Guide, Appendix D. |
| B6 | Represents the guaranteed level of support the municipality will receive through the 2022 OMPF. For additional information, see the 2022 OMPF Technical Guide. |
| B7 | 2021 OMPF Allocation Notice (Line A). |

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.