

**2022 Allocation Notice****Town of Cobalt**

5408

In 2022, the Province is providing the Town of Cobalt with \$899,300 in funding through the OMPF, which is the equivalent of \$1,412 per household.

<b>A Total 2022 OMPF</b>	<b>\$899,300</b>
1. Assessment Equalization Grant Component	\$427,400
2. Northern Communities Grant Component	\$152,300
3. Rural Communities Grant Component	\$83,500
4. Northern and Rural Fiscal Circumstances Grant Component	\$188,000
5. Transitional Assistance	\$48,100

<b>B Key OMPF Data Inputs</b>	
1. Households	637
2. Total Weighted Assessment per Household	\$71,685
3. Rural and Small Community Measure (RSCM)	100.0%
4. Farm Area Measure (FAM)	n/a
5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI)	10.0
6. 2022 Guaranteed Level of Support	100.0%
7. 2021 OMPF	\$899,300

*Note: See line item descriptions on the following page.*

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**2022 OMPF Allocation Notice - Line Item Descriptions**

<b>A</b>	Sum of 2022 OMPF grant components and Transitional Assistance, which are described in the 2022 OMPF Technical Guide. This document can be accessed on the Ministry of Finance's website at: <a href="https://www.fin.gov.on.ca/en/budget/ompf/2022">https://www.fin.gov.on.ca/en/budget/ompf/2022</a>
<b>A5</b>	If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes.
<b>B1</b>	Based on the 2021 returned roll from the Municipal Property Assessment Corporation (MPAC).
<b>B2</b>	Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.
<b>B3</b>	Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2022 OMPF Technical Guide, Appendix A.
<b>B4</b>	Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2022 OMPF Technical Guide, Appendix B.
<b>B5</b>	Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2022 OMPF Technical Guide, Appendix D.
<b>B6</b>	Represents the guaranteed level of support the municipality will receive through the 2022 OMPF. For additional information, see the 2022 OMPF Technical Guide.
<b>B7</b>	2021 OMPF Allocation Notice (Line A).

*Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.*