

2023 Allocation Notice

Town of Cochrane

5639

In 2023, the Province is providing the Town of Cochrane with \$2,214,400 in funding through the OMPF, which is the equivalent of \$829 per household.

A Total 2023 OMPF	\$2,214,400
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1. Assessment Equalization Grant Component	\$848,500
2. Northern Communities Grant Component	\$638,200
3. Rural Communities Grant Component	\$352,500
4. Northern and Rural Fiscal Circumstances Grant Component	\$375,200
5. Transitional Assistance	-

B Key OMPF Data Inputs

1. Households	2,670
2. Total Weighted Assessment per Household	\$194,162
3. Rural and Small Community Measure (RSCM)	100.0%
4. Farm Area Measure (FAM)	n/a
5. Northern and Rural Municipal Fiscal Circumstances Index (MFCI)	6.9
6. 2023 Guaranteed Level of Support	97.35%
7. 2022 OMPF	\$2,211,100

Note: See line item descriptions on the following page.

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2023 OMPF Allocation Notice - Line Item Descriptions

A	Sum of 2023 OMPF grant components and Transitional Assistance, which are described in the 2023 OMPF Technical Guide. This document can be accessed at: https://www.ontario.ca/document/2023-ontario-municipal-partnership-fund/technical-guide
A5	If applicable, reflects the amount of transitional support provided to assist the municipality in adjusting to year-over-year funding changes.
B1	Based on the 2022 returned roll from the Municipal Property Assessment Corporation (MPAC).
B2	Refers to the total assessment for a municipality weighted by the tax ratio for each class of property (including payments in lieu of property taxes retained by the municipality) divided by the total number of households.
B3	Represents the proportion of a municipality's population residing in rural areas and/or small communities. For additional information, see the 2023 OMPF Technical Guide, Appendix A.
B4	Represents the percentage of a municipality's land area comprised of farm land. Additional details regarding the calculation of the Farm Area Measure are provided in the 2023 OMPF Technical Guide, Appendix B.
B5	Measures a municipality's fiscal circumstances relative to other northern and rural municipalities in the province, and ranges from 0 to 10. A lower MFCI corresponds to relatively positive fiscal circumstances, whereas a higher MFCI corresponds to more challenging fiscal circumstances. For additional information, see the 2023 OMPF Technical Guide, Appendix D.
B6	Represents the guaranteed level of support the municipality will receive through the 2023 OMPF. For additional information, see the 2023 OMPF Technical Guide.
B7	Line A of 2022 OMPF Allocation Notice.

Note: Grant components and Transitional Assistance are rounded up to multiples of \$100.