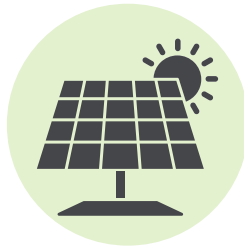
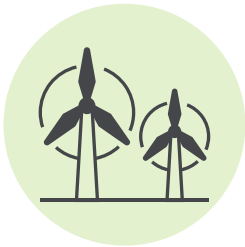


Vanadium

Highlights

Vanadium is used in the production of steel to add strength and heat resistance. Approximately 80% of all vanadium produced goes into the making of steel. Ontario has hard-rock vanadium deposits that are being actively explored.



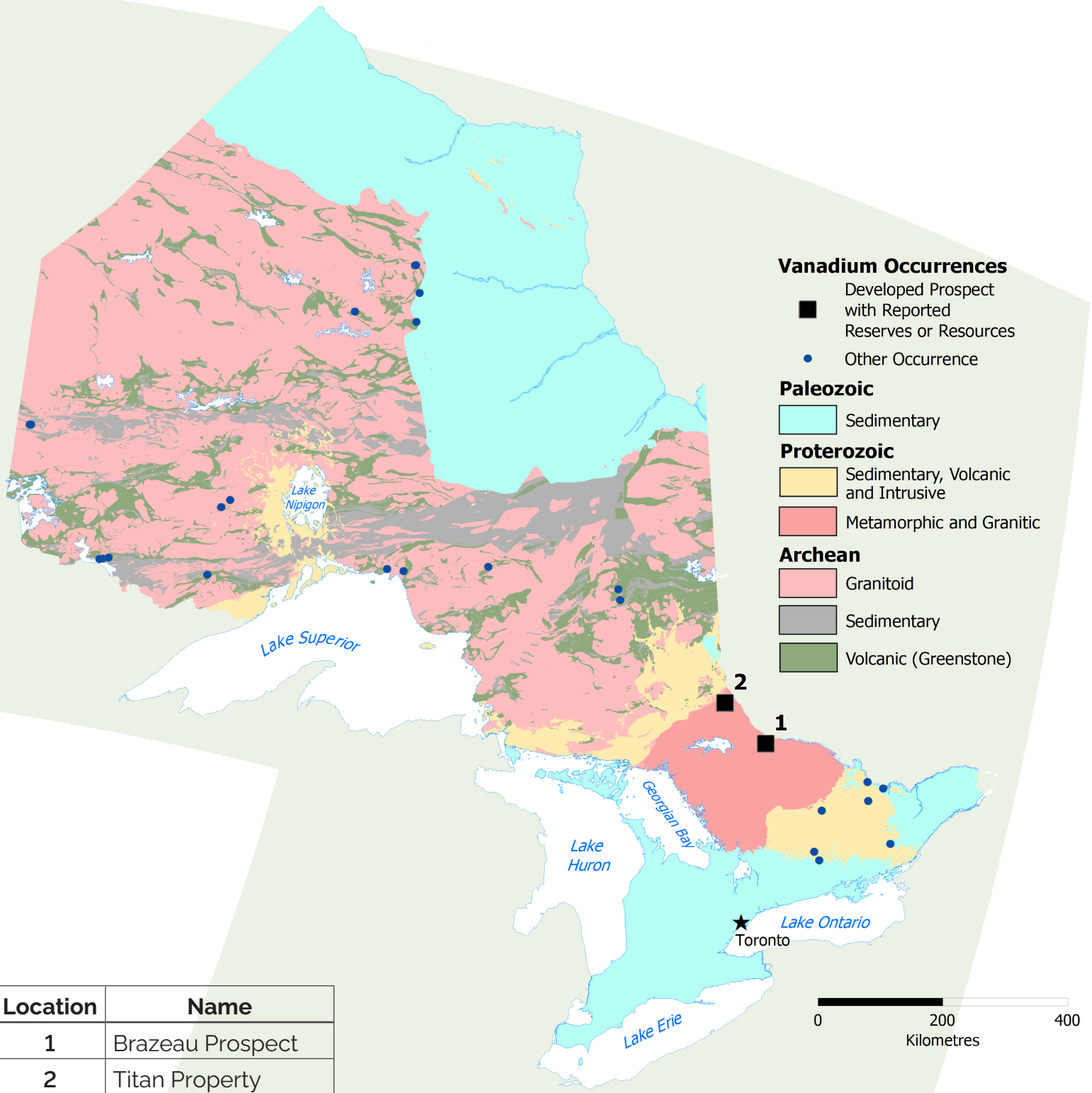
Demand for this strategic commodity is expected to increase in the coming years as the market grows for liquid vanadium redox-flow batteries that can store large amounts of power generated by solar and wind farms and other clean technologies.

Ontario's investment advantages

World's largest mining capital market: Toronto Stock Exchange (TSX) & TSX Venture Exchange

- ▣ Global leader in mining
- ▣ Open to global investment
- ▣ Committed mining communities
- ▣ Political stability
- ▣ Competitive business costs and tax regime
- ▣ Education and training network
- ▣ 100+ years of mineral production
- ▣ Government funding and support
- ▣ Canadian economic powerhouse
- ▣ Diverse and widespread mineral deposits

Vanadium in Ontario



Note: All monetary values are in Canadian dollars. This information is accurate to April 20, 2023.

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For more information about Ontario's mineral resources:



ontario.ca/mineralsector

mineralsinfo@ontario.ca

+1 888 415-9845