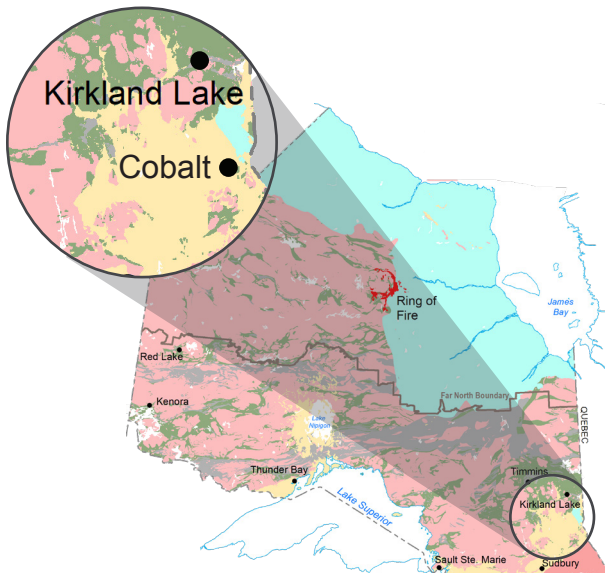


# Cobalt

## Highlights

An estimated 1,700 tonnes of by-product cobalt shipments worth \$164 million were produced in Ontario in 2023. This represents 56% of Canada's cobalt production by value.

118,227 tonnes of cobalt shipments have been produced in Ontario between 1904 and 2023.



Cobalt is a critical element in lithium-ion batteries and other clean technologies. Demand for this strategic commodity is expected to increase in the coming years as the market for electric vehicles grows.

The town of Cobalt, Ontario, best known for its significant historical silver and cobalt production, is a national heritage site and is considered the birthplace of Canadian hard-rock mining.

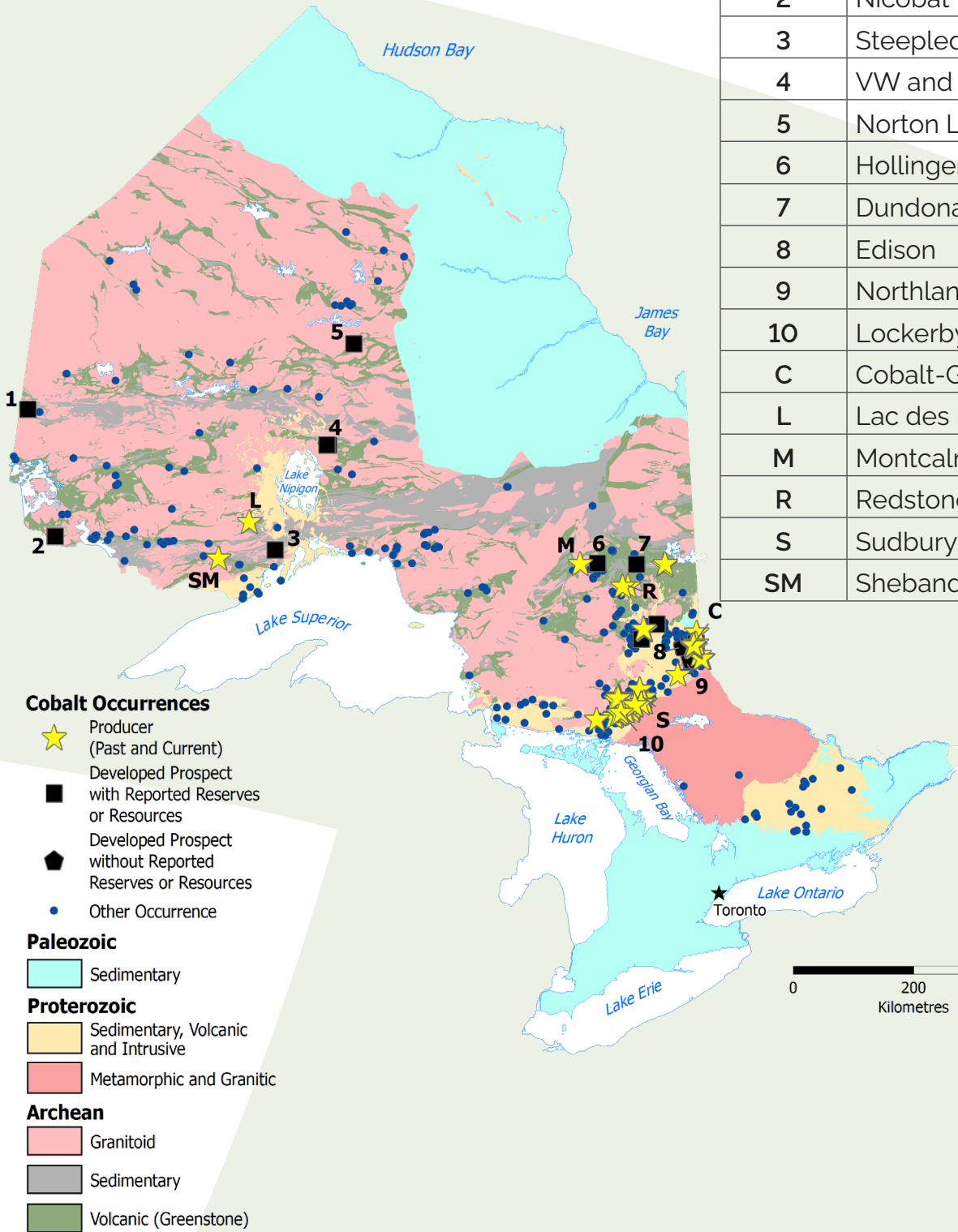
## Ontario's investment advantages

**World's largest mining capital market: Toronto Stock Exchange (TSX) & TSX Venture Exchange**

- Global leader in mining
- Open to global investment
- Committed mining communities
- Political stability
- Competitive business costs and tax regime
- Education and training network
- 100+ years of mineral production
- Government funding and support
- Canadian economic powerhouse
- Diverse and widespread mineral deposits

# Cobalt in Ontario

Location	Name
1	Werner Lake Cobalt
2	Nicobat Project
3	Steepledge Lake
4	VW and B4-7 Deposit
5	Norton Lake Cu-Ni-PGE Deposit
6	Hollinger Zone
7	Dundonald South Deposit
8	Edison
9	Northland Pyrites Mine
10	Lockerby Mine
C	Cobalt-Gowganda Camp
L	Lac des Iles
M	Montcalm Mine
R	Redstone and McWatters Mines
S	Sudbury
SM	Shebandowan Inco Mine



Note: All monetary values are in Canadian dollars. This information is accurate to April 22, 2024.

Printed in Ontario, Canada on recycled paper. © King's Printer for Ontario, 2024.

For more information about Ontario's mineral resources:



[Ontario.ca/mineralsector](https://Ontario.ca/mineralsector)

[mineralsinfo@ontario.ca](mailto:mineralsinfo@ontario.ca)

+1 888 415-9845

