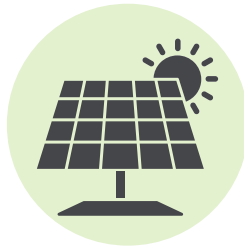
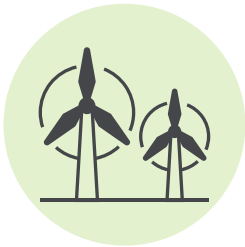


# Vanadium

## Highlights

Vanadium is used in the production of steel to add strength and heat resistance. Approximately 80% of all vanadium produced goes into the making of steel. Ontario has hard-rock vanadium deposits that are being actively explored.



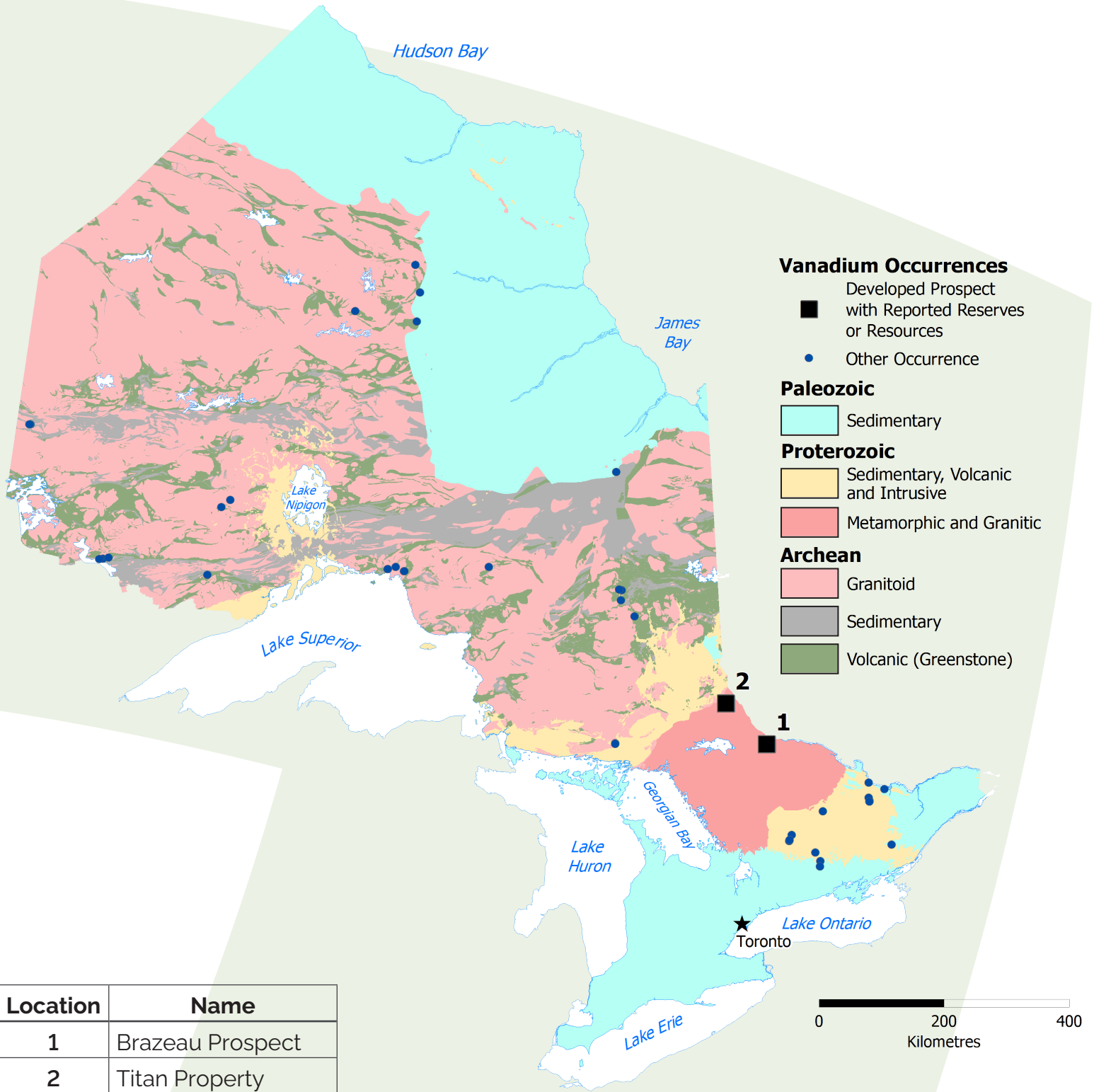
Demand for this strategic commodity is expected to increase in the coming years. This is due to the market growth for liquid vanadium redox-flow batteries that can store large amounts of power generated by solar and wind farms and other clean technologies.

## Ontario's investment advantages

**World's largest mining capital market: Toronto Stock Exchange (TSX) & TSX Venture Exchange**

- Global leader in mining
- Open to global investment
- Committed mining communities
- Political stability
- Competitive business costs and tax regime
- Education and training network
- 100+ years of mineral production
- Government funding and support
- Canadian economic powerhouse
- Diverse and widespread mineral deposits

# Vanadium in Ontario



Note: All monetary values are in Canadian dollars. This information is accurate to April 22, 2024.

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For more information about Ontario's mineral resources:



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