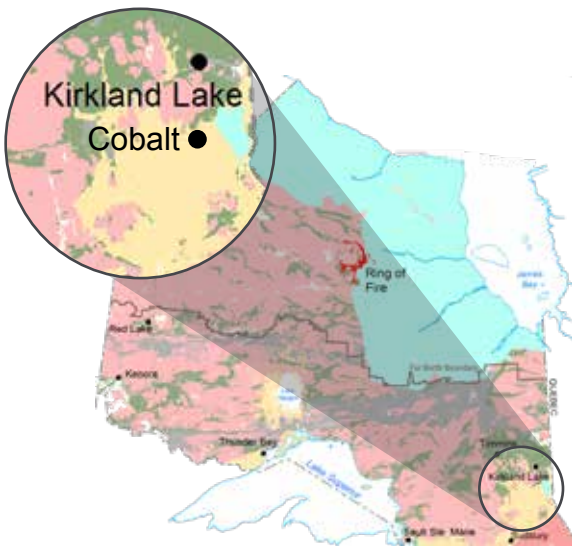


Cobalt

Highlights

In 2024, Ontario mines produced an estimated 1,106 tonnes of by-product cobalt, which were shipped at a market value of \$31 million. This represents 27% of Canada's cobalt production by value.

118,227 tonnes of cobalt shipments have been produced in Ontario between 1904 and 2024.



Cobalt is a critical element in lithium-ion batteries and other clean technologies. Demand for this strategic commodity is expected to increase in the coming years as the market for electric vehicles grows.

The town of Cobalt, Ontario, known for its significant historical silver and cobalt production, is a national heritage site and considered the birthplace of Canadian hard-rock mining.

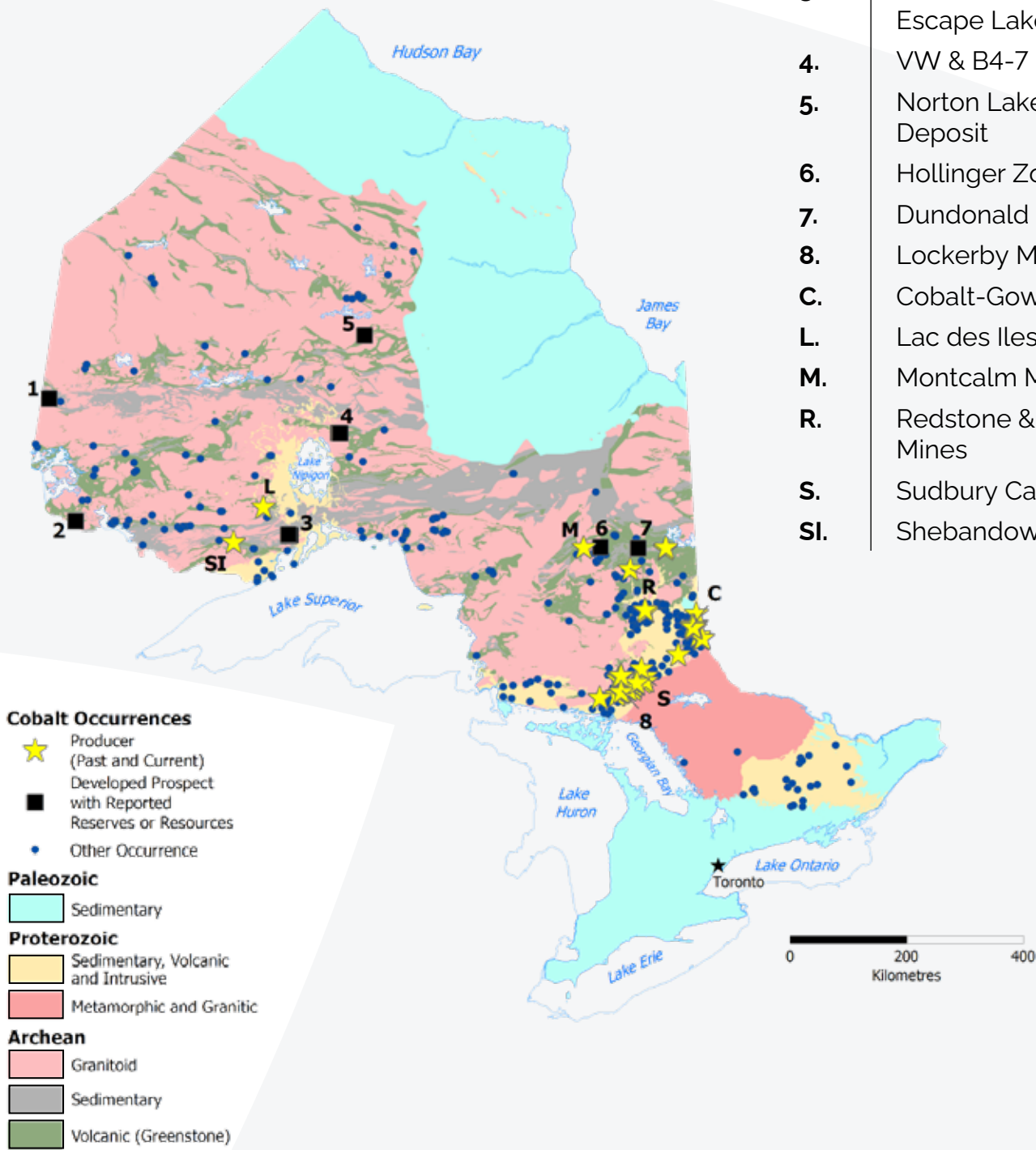
Ontario's investment advantages

World's largest mining capital market: Toronto Stock Exchange (TSX) & TSX Venture Exchange

- ▮ Global leader in mining
- ▮ Open to global investment
- ▮ Committed mining communities
- ▮ Political stability
- ▮ Competitive business costs and tax regime
- ▮ Education and training network
- ▮ 100+ years of mineral production
- ▮ Government funding and support
- ▮ Canadian economic powerhouse
- ▮ Diverse and widespread mineral deposits

Cobalt in Ontario

Location	Names
1.	Werner Lake Cobalt
2.	Nicobat Project
3.	Thunder Bay North & Escape Lake Deposits
4.	VW & B4-7 Deposits
5.	Norton Lake Cu-Ni-PGE Deposit
6.	Hollinger Zone
7.	Dundonald South Deposit
8.	Lockerby Mine
C.	Cobalt-Gowganda Camp
L.	Lac des Iles
M.	Montcalm Mine
R.	Redstone & McWatters Mines
S.	Sudbury Camp
SI.	Shebandowan Inco Mine



Note: All monetary values are in Canadian dollars.
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For more information about Ontario's mineral resources:



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