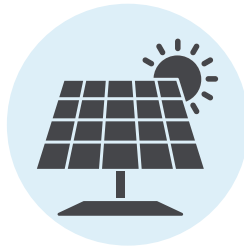


Vanadium

Highlights

Vanadium is used in the production of steel to add strength and heat resistance. Approximately 80% of all vanadium produced goes into the making of steel. Ontario has hard-rock vanadium deposits that are being actively explored.



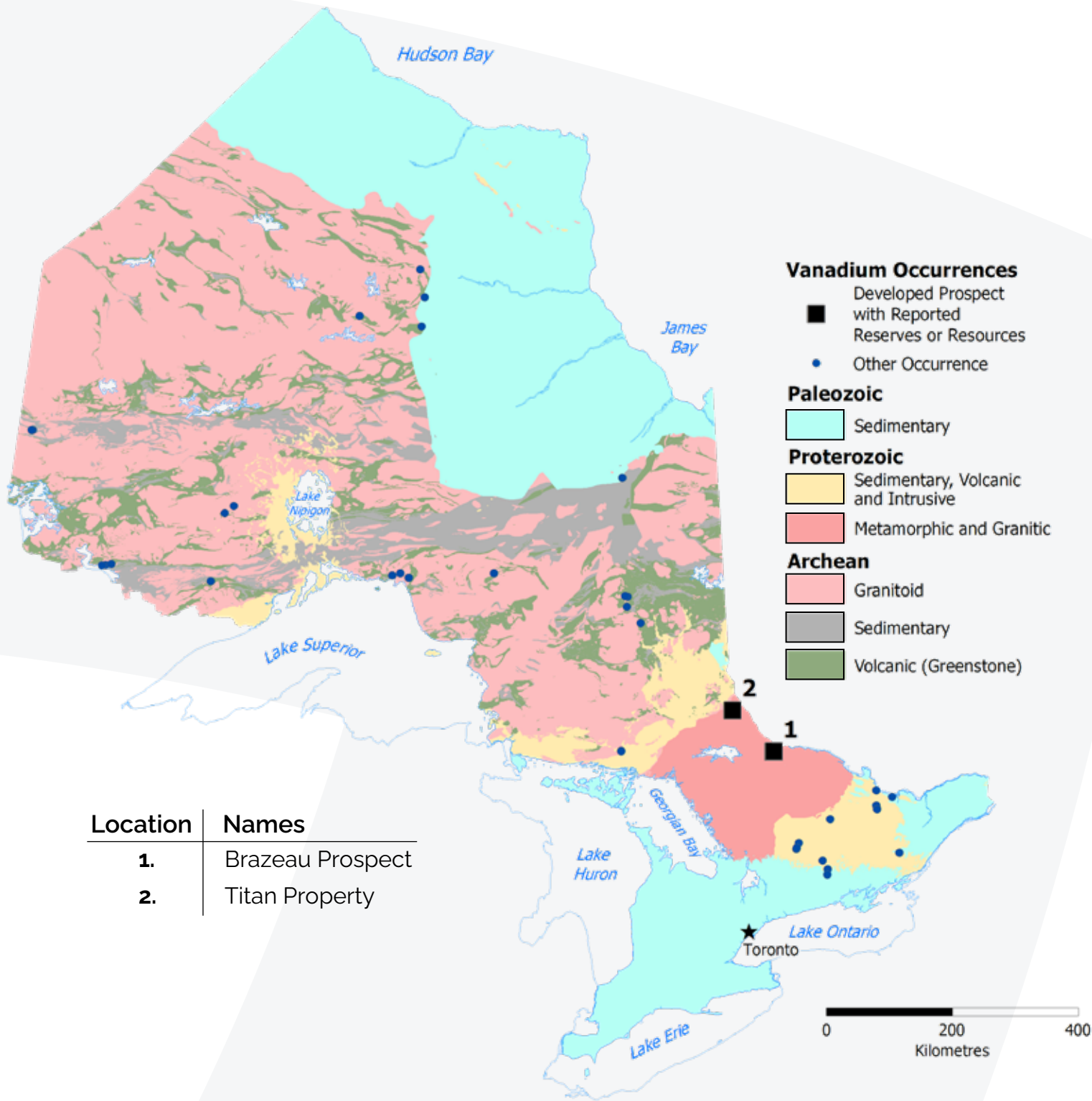
Demand for this strategic commodity is expected to increase in the coming years as the market grows for liquid vanadium redox-flow batteries that can store large amounts of power generated by solar and wind farms and other clean technologies.

Ontario's investment advantages

World's largest mining capital market: Toronto Stock Exchange (TSX) & TSX Venture Exchange

- ▮ Global leader in mining
- ▮ Open to global investment
- ▮ Committed mining communities
- ▮ Political stability
- ▮ Competitive business costs and tax regime
- ▮ Education and training network
- ▮ 100+ years of mineral production
- ▮ Government funding and support
- ▮ Canadian economic powerhouse
- ▮ Diverse and widespread mineral deposits

Vanadium in Ontario



Note: All monetary values are in Canadian dollars.
This information is accurate to April 9, 2025.

Printed in Ontario, Canada on recycled paper.
© King's Printer for Ontario, 2025.



For more information about Ontario's mineral resources:

Ontario.ca/mineralsector

mineralsinfo@ontario.ca

+1 888 415-9845

